





# PMEX UPDATE


SELL	
	<b>CRUDE10-FE25</b>
70.12	-1.64%
Expiry	20/Jan/25
Remaining	35 Days
<b>Entry</b>	69.98 - 69.93
<b>Stoploss</b>	70.48
<b>Take Profit</b>	69.66 - 69.55


BUY	
	<b>NGAS1K-JA25</b>
3.1590	-3.69%
Expiry	26/Dec/24
Remaining	10 Days
<b>Entry</b>	3.176 - 3.188
<b>Stoploss</b>	3.14
<b>Take Profit</b>	3.212 - 3.231


SELL	
	<b>GO10Z-FE25</b>
2,681.90	0.23%
Expiry	29/Jan/25
Remaining	44 Days
<b>Entry</b>	2688 - 2685
<b>Stoploss</b>	2696.20
<b>Take Profit</b>	2679 - 2676


SELL	
	<b>SL10-MA25</b>
31.12	0.29%
Expiry	26/Feb/25
Remaining	72 Days
<b>Entry</b>	31.018 - 30.981
<b>Stoploss</b>	31.21
<b>Take Profit</b>	30.813 - 30.749


SELL	
	<b>PLATINUM5-JA24</b>
926.70	0.26%
Expiry	18/Dec/24
Remaining	2 Days
<b>Entry</b>	927 - 925
<b>Stoploss</b>	932.00
<b>Take Profit</b>	920 - 917


SELL	
	<b>COPPER-MA25</b>
4.1877	-0.22%
Expiry	26/Feb/25
Remaining	72 Days
<b>Entry</b>	4.1987 - 4.193
<b>Stoploss</b>	4.22
<b>Take Profit</b>	4.1737 - 4.1654


SELL	
	<b>ICOTTON-MA25</b>
69.33	0.09%
Expiry	20/Feb/25
Remaining	66 Days
<b>Entry</b>	69.39 - 69.33
<b>Stoploss</b>	69.59
<b>Take Profit</b>	69.06 - 68.91

BUY	
	<b>DJ-DE24</b>
43,936	0.14%
Expiry	19/Dec/24
Remaining	3 Days
<b>Entry</b>	43901 - 43906
<b>Stoploss</b>	43770.53
<b>Take Profit</b>	43967 - 44003

BUY	
	<b>SP500-DE24</b>
6,069	0.21%
Expiry	19/Dec/24
Remaining	3 Days
<b>Entry</b>	6061 - 6062
<b>Stoploss</b>	6043.30
<b>Take Profit</b>	6073 - 6077

BUY	
	<b>NSDQ100-DE24</b>
21,877	0.37%
Expiry	19/Dec/24
Remaining	3 Days
<b>Entry</b>	21830 - 21837
<b>Stoploss</b>	21753.27
<b>Take Profit</b>	21908 - 21934

BUY	
	<b>GOLDUSDJPY-JA25</b>
153.84	0.13%
Expiry	27/Dec/24
Remaining	11 Days
<b>Entry</b>	153.07 - 153.21
<b>Stoploss</b>	152.73
<b>Take Profit</b>	153.52 - 153.73

SELL	
	<b>GOLDEURUSD-JA25</b>
1.0495	-0.07%
Expiry	27/Dec/24
Remaining	11 Days
<b>Entry</b>	1.0486 - 1.0482
<b>Stoploss</b>	1.05
<b>Take Profit</b>	1.0466 - 1.0461

## Major Headlines

**Crude Oil Dips Amid Weak Chinese Demand Signals** **US stock futures edge higher ahead of key Fed meeting** **EUR/USD gives up gains as ECB officials support further policy**

Crude oil is trading with marginal losses this morning after settling higher at the end of last week. Concerns over waning demand in China have largely overshadowed the threats of tighter US and European sanctions on the Russian oil supply. Weekly positioning data from the Commodity Futures Trading Commission (CFTC) shows that managed money net long position in NYMEX WTI dropped after rising [see more...](#)

US stocks edged higher Monday, with trading ranges small ahead of the last Federal Reserve policy meeting of the year. At 06:10 ET (11:10 GMT), Dow Jones Futures were 50 points higher, or 0.1%, S&P 500 Futures gained 8 points, or 0.1%, and Nasdaq 100 Futures climbed 55 points, or 0.3%. Futures were muted after a largely middling Friday session on Wall Street, as recent economic data showed inflation remaining [see more...](#)

EUR/USD surrenders its intraday gains and returns below the psychological level of 1.0500 in Monday's European session as a significant number of European Central Bank (ECB) policymakers, including President Christine Lagarde, have backed further policy easing and a gradual move towards neutral rate, which they expect to be around 2%. "Will cut rates further if incoming data confirm [see more...](#)

**Gold ticks up as US Dollar, Treasury yields ease**

**Japanese Yen bears turn cautious ahead of this week's central**

**Forex Today: Big central bank week starts with flash PMIs**

Gold (XAU/USD) opens the week on a moderately positive tone, favored by a mild US Dollar (USD) reversal amid lower US Treasury yields. The precious metal, however, is still close to recent lows following a 2.5% sell-off late last week. US Treasury yields pull back on Monday following a sharp rally last week, erasing some of the recent bullish pressure [see more...](#)

The Japanese Yen (JPY) bounces off after touching a three-week low against its American counterpart during the Asian session on Monday, though any meaningful recovery seems elusive. Investors now seem convinced that the Bank of Japan (BoJ) will not raise interest rates later this week, which has been a key factor undermining the JPY [see more...](#)

The US Dollar (USD) Index benefited from rising Treasury bond yields and the cautious market mood, gaining nearly 1% in the previous week. Early Monday, the USD Index fluctuates in a tight range below 107.00. The US economic calendar will also offer NY Empire State Manufacturing Index data for December. On Wednesday, the Federal Reserve (Fed) will announce monetary policy decisions. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Dec)	16-Dec-24	7:45 PM	USD	High volatility		49.4	49.7
S&P Global Services PMI (Dec)	16-Dec-24	7:45 PM	USD	High volatility		55.7	56.1

# FOREX MARKETS' STATISTICS

**Forex Market Hours**



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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